ICB AMCL UNIT FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL UNIT FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Investment in securities -at cost	8,175,986,818	7,868,044,049
Cash at bank	114,127,755	431,267,895
Other current assets	13,288,756	34,112,447
	8,303,403,329	**8,333,424,391**
Equity and Liabilities		
Equity		
Unit capital	3,114,948,100	2,941,688,400
Reserves and surplus	4,157,176,540	4,366,896,230
Provision for marketable investment	940,793,949	940,793,949
	8,212,918,589	**8,249,378,579**
Current liabilities	90,484,740	84,045,812
Total Equity and Liabilities	**8,303,403,329**	**8,333,424,391**
Net Asset Value (NAV)		
At cost price	**263.66**	**280.43**
At market price	**245.56**	**258.58**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Net Profit on sale of investments	155,021,971	41,207,237
Profit on sale of unit certificate	335,515	-
Dividend from investment in shares	43,138,867	42,003,758
Interest on bank deposits and bonds	-	8,273,551
Premium on sale of units	11,303,005	8,282,545
Others	800	2,100
Total income	**209,800,158**	**99,769,191**
Expenses		
Management fee	20,057,217	15,273,685
Trusteeship fee	1,904,900	1,426,547
Custodian fee	1,905,536	1,415,780
Annual fee	1,927,244	1,404,562
Audit fee	4,313	4,213
Commission to agents	369,754	323,592
Other operating expenses	187,684	160,567
Total expenses	**26,356,648**	**20,008,946**
Net profit for the year	**183,443,510**	**79,760,245**
Earnings Per Unit	**5.89**	**2.97**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**2,941,688,400**	**3,667,167,068**	**9,415,784**	**940,793,949**	**690,313,378**	**8,249,378,579**
Unit Capital	173,259,700	-	-	-	-	173,259,700
Unit Premium reserve	-	209,970,744	-	-	-	209,970,744
Last year adjustment					(87,822)	(87,822)
Last year dividend	-	-	-	-	(603,046,122)	(603,046,122)
Net profit after tax	-	-	-	-	183,443,510	183,443,510
Balance as at September 30, 2017	**3,114,948,100**	**3,877,137,812**	**9,415,784**	**940,793,949**	**270,622,944**	**8,212,918,589**
Balance as at July 01, 2016	**2,574,755,900**	**3,211,345,061**	**30,552,818**	**900,430,881**	**566,359,484**	**7,283,444,144**
Unit Capital	108,697,100	-	-	-	-	108,697,100
Unit Premium reserve	-	131,971,217	-	-	-	131,971,217
Last year dividend	-	-	(21,137,034)	-	(493,814,146)	(514,951,180)
Last year adjustment	-	-	-	-	(243,750)	(243,750)
Net profit after tax	-	-	-	-	79,760,245	79,760,245
Balance as at September 30, 2016	**2,683,453,000**	**3,343,316,278**	**9,415,784**	**900,430,881**	**152,061,833**	**7,088,677,776**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	58,297,485	56,240,257
Interest on bank deposits and bonds	-	8,273,551
Premium income on unit sold	11,303,005	8,282,545
Other income	800	2,100
Expenses	(72,903,351)	(3,998,477)
Net cash inflow/(outflow) from operating activities	**(3,302,061)**	**68,799,976**
Cash flow from investing activities		
Sales of shares-marketable investment	953,673,588	405,494,857
Purchase of shares-marketable investment	(1,108,592,149)	(541,912,470)
Share application money deposited	-	(20,000,000)
Share application money refunded	8,000,000	20,000,000
Net cash inflow/(outflow) from investing activities	**(146,918,561)**	**(136,417,613)**
Cash flow from financing activities		
Unit capital sold	226,060,100	165,623,400
Unit capital surrendered	(52,800,400)	(56,926,300)
Premium received on sales	274,387,232	197,642,777
Premium refunded on surrender	(64,416,488)	(65,671,560)
Dividend paid	(550,149,962)	(466,586,278)
Net cash inflow/(outflow) from financing activities	**(166,919,518)**	**(225,917,961)**
Net cash flow increase/(decrease)	**(317,140,140)**	**(293,535,598)**
Cash equivalent at beginning of the year	431,267,895	367,256,376
Cash equivalent at end of the year	**114,127,755**	**73,720,778**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.11)**	**2.56**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd".